

Society of Louisiana CPAs Education Foundation Scholarship Application

THE SOCIETY OF LOUISIANA CPAs EDUCATION FOUNDATION was established in 1987 to further the development of accounting education and the accounting profession in Louisiana. The Education Foundation is governed by a six-person committee that awards the LCPA scholarships as well as the memorial scholarships outlined below.

In 1996, the family of Christopher E. "Kit" Smith, Sr., CPA donated \$100,000 to establish a scholarship fund in his memory. An accounting graduate from Southeastern Louisiana University and an LCPA member since 1975, Mr. Smith practiced as a CPA in Louisiana and Texas. After a long and prosperous accounting career, he lost his life to a battle with cancer. To carry on Mr. Smith's strong belief in the entrepreneurial spirit, the scholarship fund was established to benefit students pursuing a career in accounting.

The A. L. Postlethwaite Memorial Scholarship was established in 2000 with a \$10,000 donation from Postlethwaite and Netterville, APAC. A native of Natchez, MS, Alex L. Postlethwaite, CPA began his career in 1934. He moved to Baton Rouge in 1939 and in 1949 founded Postlethwaite and Netterville, Louisiana's largest independent accounting firm. Throughout his lifetime, he was active in the accounting profession on a national, state, and local level, serving as president of the Baton Rouge Chapter and the Society of Louisiana CPAs.

The New Orleans accounting firm of Roth Murphy Sanford L.L.P. donated \$10,000 in 2004 to establish the Richard J. Roth, Jr. Memorial Scholarship. Mr. Roth's lifelong commitment to the CPA profession was evident in his continual service to the Society of Louisiana CPAs, the American Institute of CPAs, and the State Board of CPAs of Louisiana. He generously volunteered his time, energy, and talents to ensure the betterment of the CPA profession.

In 2006, the family of C. Will Elliott, CPA, Ph.D. established a memorial scholarship fund to honor his dedication to the accounting profession. Dr. Elliott was a nationally recognized accounting educator, who served as the Director of the School of Accounting at Southern University in Baton Rouge. During his 44-year career, he also taught professional education courses to CPAs throughout the United States. This scholarship is funded by generous donations from Dr. Elliott's family and friends.

Amount of scholarships

- The amount of the memorial scholarships depends on the interest generated by the endowment funds. Last year, the following five memorial scholarships were awarded: one scholarship for \$2400 honoring Christopher "Kit" Smith, CPA; two scholarships for \$1000 each in honor of Alex L. Postlethwaite, CPA and Richard J. Roth, Jr., CPA; and one scholarship for \$750 in honor of C. Will Elliott, CPA, Ph.D.
- The remaining scholarships will be based on the amount of money donated by Society members and other interested parties. In 2011, scholarship amounts ranged from \$750 to \$1100. Overall, 18 scholarships were awarded. The 2012 scholarships are expected to be similar in number and amount.

Qualifications

Louisiana domicile

- Enrolled in an accounting program in a Louisiana four-year college or university when the application is filed. "Accounting program" refers to an "accounting major" or its equivalence.
- Be at least a fifth semester (or equivalent) student by the fall of the academic year in which the application is filed. Graduate or fifth year students working towards the 150-hour requirement may also apply.
- Students in a doctoral program are strongly encouraged to apply. One scholarship will be designated specifically for a graduate student working towards a Ph.D.
- Students who received scholarships in prior years may reapply for additional awards. However, students who previously won the Kit Smith, Alex Postlethwaite, Richard Roth, or C. Will Elliott memorial scholarships are not eligible to receive one of the memorial scholarships in future years.
- Academic merit, achievement, and essay:

Academic merit: Sponsorship by two accounting faculty members.
See attached form on page 6.

Academic achievement: 2.50 or better on a grading scale of 4.00 (accounting and overall).

Essay: What are the most important issues in the accounting profession today and why? The maximum allowable length of the essay is ONE double-spaced typed page.

- Applicant must be enrolled in an accounting course at the time the scholarship is awarded and be a full-time student (enrolled in 12 semester hours or its equivalent).

Application procedures and deadline

- Application and supporting documents must be postmarked by **January 16, 2012**. Scholarships will be awarded in the spring of 2012.
- Scholarships are awarded to offset funding for the next semester at a Louisiana university.
- Upon receiving a scholarship, each student is required to submit the following:

A signed statement to the Foundation that the student is in fact registered for that college semester.

A statement that the scholarship funds have been used to offset college expenses.

Evidence from the university (copy of receipt or other appropriate information) indicating proof of enrollment.

Failure to comply within 90 days of the scholarship award will result in the committee contacting the appropriate university for direct registration confirmation.

- No immediate family member or their collaterals of the Louisiana CPA Education Foundation selection committee or its board of directors shall be eligible to receive scholarship assistance.

Submit application and all related attachments to:

LCPA Education Foundation
2400 Veterans Memorial Blvd.
Suite 500
Kenner, LA 70062

Applications must be postmarked by **January 16, 2012**.

Support

- The Education Foundation receives its support from members of the Society of Louisiana Certified Public Accountants as well as other individuals supportive of the accounting profession in Louisiana.

SCHOLARSHIP APPLICATION FORM

To be completed by applicant. Please print or type.

Name _____

Mailing Address _____

City _____ State _____ Zip code _____

Telephone (_____) _____ E-mail Address _____

High school attended (name and city, state) _____

Graduation Year _____

Is Louisiana your legal domicile? _____

College or University where currently enrolled _____

Academic classification _____

Expected graduation date _____

Will you have the 150 hours required to sit for the CPA exam? _____

If not, will you attend graduate school? _____

When do you plan to sit for the CPA exam? _____

Grade point average (on a scale of 4.0):

Overall _____ Accounting courses _____

How many accounting courses have you taken? _____

What accounting course(s) do you expect to take during the next academic year?

Spring

Fall

Describe extracurricular activities including offices held since entering college.

Describe employment activities, including the number of hours you are currently working.

List any awards or honors received since entering college.

What could the accounting profession do to attract more students to the profession?

Describe your understanding of the role of the Society of Louisiana CPAs.

Essay: What are the most important issues in the accounting profession today and why? The maximum allowable length of the essay is ONE double-spaced typed page. See the LCPA plagiarism policy located on the application and document checklist.

Attach all official college transcripts and your essay. Submit all documents to the LCPA Education Foundation. Applications must be postmarked by January 16, 2012.

I affirm that all the statements made in this application are true and to the best of my knowledge and that I have read the plagiarism policy page 7.

Signature of applicant

Date

FACULTY SPONSORS

Applicants must obtain written sponsorship by two accounting faculty members who have instructed them.

Applicant Name: _____

I certify that I am personally acquainted with the above named applicant. In my opinion, the applicant is of good moral character and demonstrates through academic performance that he/she is a worthy recipient of any of the LCPA Foundation or memorial scholarships.

| | | | |
|----|-----------------|----|-------|
| 1. | Name _____ | 2. | _____ |
| | Signature _____ | | _____ |
| | Date _____ | | _____ |

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Applications must be postmarked by January 16, 2012.

Application and Document Checklist:

The following items must be submitted. Missing documents will cause the application to be disqualified.

1. Scholarship Application (pages 4 and 5) with signature
2. Faculty Sponsorship Form (page 6)
3. Essay

Plagiarism Policy:

Any student who presents someone else's ideas, material, words, or phrases without crediting the source will be disqualified. All essays will be checked for plagiarized material.

College transcripts – Transcripts must be original documents on official school paper and should include the signature of the appropriate university official. Official transcripts may be issued to the applicant and submitted with the application or mailed directly to the Education Foundation by the university. Computer printouts generated by the applicant will not be accepted. Photocopied transcripts will not be accepted.

Transcripts for the fall 2011 semester may be submitted after the deadline date, if necessary. However, all other components of the application (application form and essay) must be postmarked by the deadline date.

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Kenner, LA 70062

Applications must be postmarked by January 16, 2012.